

# Exhibit C

Page 1

1 UNITED STATES BANKRUPTCY COURT

2 SOUTHERN DISTRICT OF NEW YORK

3 Case No. 16-11700-smb

4 - - - - - x

5  
6 In the Matter of:

7  
8 GAWKER MEDIA, LLC,

9  
10 Debtor.

11  
12 - - - - - x

13  
14 United States Bankruptcy Court

15 One Bowling Green

16 New York, New York

17  
18 December 1, 2016

19 10:35 a.m.

20  
21  
22  
23 B E F O R E :

24 HON STUART M. BERNSTEIN

25 U.S. BANKRUPTCY JUDGE

1 anticipating everybody's objections because they're not due  
2 till Monday. But, again, we've thought about it obviously  
3 in advance. We anticipate people saying, look, there could  
4 be an unfairness here because if Mr. Balaya walks away with  
5 \$31 million and then I only get two percent of my claim as  
6 it turns out Mr. Juan (ph) has a hundred million in this  
7 there is some objection there. We're just saying --

8 THE COURT: Why don't you just separately classify  
9 the settling tort cases, the tort plaintiffs? They have  
10 settlements. They have different rights.

11 MR. GALARDI: Well, their settlements are  
12 contingent upon the effective date of the plan, first of  
13 all.

14 THE COURT: Well, but for the plan to be effective  
15 maybe you have to just separately classify them.

16 MR. GALARDI: Your Honor, again, I didn't want to  
17 be accused of (indiscernible) remanding in there and certain  
18 treatment Your Honor had said something interesting at the  
19 last hearing. Mr. Balaya's taking I will say roughly 25  
20 percent of his claim.

21 There is an open issue as to --

22 THE COURT: There's two issues.

23 MR. GALARDI: Yeah.

24 THE COURT: The settlement is the settlement and  
25 it's fair and --